



SLAASMB

**Sri Lanka Accounting and Auditing
Standards Monitoring Board**

Director General

SLAASMB

Sri Lanka Accounting and Auditing Standards Monitoring Board

SLAASMB is the state regulatory and supervisory authority responsible for monitoring compliance with accounting and auditing standards by Specified Business Enterprises (SBEs) and their auditors in terms of the provisions of the Sri Lanka Accounting and Auditing Standards Act No. 15 of 1995. It is under the supervisory purview of the Ministry of Finance and funded by public funds. SLAASMB at present, is undergoing legal reforms to widen its scope and coverage to promote application and practice of accounting and auditing standards in the public interest.

An opportunity has arisen at the SLAASMB for a dynamic, proactive and result-oriented accounting professional of high standing to head its operations under the guidance and supervision of the Board.

The Director General is accountable and responsible for all activities including administrative and financial affairs of SLAASMB. Under the general direction and control of the Board, the Director General is required to exercise, perform and discharge powers, functions and duties delegated by the Board and provide leadership and encouragement to the staff of SLAASMB who are highly skilled, multi-disciplinary Chartered Accountants, engaged in enhancing reliability in financial reporting.

Required Profile – HM 2-3

A Fellow Member of the Institute of Chartered Accountants of Sri Lanka with a minimum of 20 years of experience after obtaining Associate Membership of the Institute including at least 5 years of experience as a CFO in the Corporate Sector and/or a Partner in an Audit Firm and/or a high ranking officer in a Regulatory/Supervisory/Standards-setting institution having the purview of reviewing financial statements and audits, locally and/or abroad. The candidate should have a passion for technical advancement in accounting and auditing standards.

Internal candidates are required to have a minimum of five (5) years satisfactory service as a Deputy Director General with a proven ability to lead and direct multi-disciplinary teams.

Age: Should be not less than 35 years and not more than 55 years. The upper age limit will not apply to the internal candidates.

Employment Basis:

Will be subject to confirmation based on a performance assessment by the Board after a probation period of three years. The employees selected internally who are already confirmed in the previous post will be subjected to an acting period of one year.

Remuneration:

- Permanent basis: As per the Management Services Circular No. 2/2016 dated 25 April 2016 for salary code HM 2-3 category plus incentive pay up to Rs.65,000/- per month;
- Contractual basis - Negotiable (including incentive pay up to Rs.65,000/-per month)

Other Benefits:

- Car with fuel allowance, local and overseas opportunities to represent the organization, medical insurance and statutory entitlements

Expression of interest: Those who are interested in the above post may apply by sending their detailed CV along with a self-assessment of your suitability for the position together with details of two non-related referees, by post or email to reach the Chairperson, SLAASMB on or before 31 August 2020.

Chairperson

Sri Lanka Accounting and Auditing Standards Monitoring Board

3rd Floor, 293, Galle Road, Colombo 3 | Tel: 2301210 | Fax: 2301211 | Email:

chairpersonslaasmb@slt.net.lk